

18TH ANNUAL MEETING OF THE ASIA-PACIFIC PARLIAMENTARY FORUM

17 – 22 January 2010, Singapore

18APPF/RES/4

RESOLUTION ON IMPACT OF GLOBAL ECONOMIC AND FINANCIAL CRISIS ON HUMAN SECURITY

(Sponsored by Indonesia)

THE EIGHTEENTH ANNUAL MEETING OF THE ASIA-PACIFIC PARLIAMENTARY FORUM:

Noting that the global economic and financial crisis has brought about severe impacts on financial conditions and economic slow down, becoming a serious threat to human security in the Asia-Pacific region;

Expressing concern over the impact of the global economic and financial crisis on the economic and financial conditions of APPF Member Countries and on vulnerable people, which causes increasing unemployment levels;

Recognizing that a safeguard mechanism is extremely necessary to cope with the downside risks of the global economic and financial crisis that threaten the security of human lives:

Expressing confidence that APPF Member Countries, along with their human resources and technology, have considerable potential for overcoming this global economic and financial crisis through close coordination and cooperation;

Welcoming the 17th APEC Economic Leaders Declaration and joint statement made by the 21st APEC Ministerial Meeting agreed upon in Singapore in November 2009 in particular in addressing global economic and financial crisis and enhancing human security;

Resolves to:

- 1. **Welcome and support** APPF member governments' efforts in enhancing human security through: countering terrorism, strengthening energy security, improving food security, strengthening food safety, and ensuring health treatment to respond to public health threats;
- 2. **Call upon** APPF Member Countries to enhance coordination and cooperation and to take comprehensive measures to stabilize global markets, to boost global economic growth, and to effectively mitigate the impact of the global financial crisis on vulnerable people;
- 3. **Urge** APPF Member Countries to make continuous and concerted efforts in supporting business, particularly small and medium enterprises and in promoting

- economic and technical cooperation in such fields as the development of human resources, information and technology;
- 4. **Urge** advanced countries within the APPF Member Countries to assist developing countries to accelerate their economic development by transferring relevant science and technology and by providing development assistance so as to enhance the implementation of human security programs in the Asia Pacific;
- 5. **Call upon** APPF Member Parliaments to encourage their respective governments to develop appropriate and effective economic and financial regulations to ensure the resumption of economic growth, the stabilization of global financial markets, and the mitigation of negative impacts of global financial crisis on vulnerable people in the Asia-Pacific;
- 6. **Recommend** APPF Member Parliaments to be committed to providing legislative support for the protection of human security in their respective countries;
- 7. **Call for** cooperation among nations and regional bodies in the Asia-Pacific to prevent negative impacts caused by global economic conditions in order to enhance human security in the region.