

ASIAN-PACIFIC PARLIAMENTARIANS' UNION (APPU)**RESOLUTION****ON****ENERGY COOPERATION AND SECURITY
(Submitted by the Philippine National Group)**

The 39th General Assembly and 73rd Council Meeting of the APPU:

Noting that Asia-Pacific is a major energy consumer in the world and is strongly emerging as a region in the global arena not only for its resource endowments but more so now for its growing competitiveness in providing services;

Recognizing that in the ongoing trend towards globalization, cooperation always provides a refreshing move for priming up domestic industries and positioning developing countries towards robust economic growth, thus, by joining of forces, Asian-Pacific countries provide a stronger ground to enhance energy security in the region;

Acknowledging that the pooling of energy resources and expertise among resource-endowed and technically advanced APPU member countries will provide the leverage to better address the long term energy requirements of the region;

Affirming that in an open market, a country can freely choose to source or generate its needed fuel in the most cost effective manner and therefore will enhance competition that would eventually result in a competitively priced energy and electricity.

Resolves to:

Call upon all APPU member countries to establish clear and transparent market rules to boost investor confidence and encourage investments in diverse sources of energy in the region;

Urge all APPU member countries to remove impediments that will prevent the efficient functioning of markets, taking into consideration the different levels of economic development of countries. The removal of such barriers could provide the development of an open, competitive and more integrated regional energy market;

Encourage all APPU member countries to establish programs that will compliment existing trade agreements under the World Trade Organization (WTO), Association of Southeast Asian Nations Free Trade Area (AFTA), Asia-Pacific Economic Cooperation (APEC), ASEAN, Asia Cooperation Dialogue (ACD), East Asia Summit (EAS), Energy Charter Treaty (ECT) and other bilateral and regional free trade agreements;

Urge further all APPU member countries to deliver beyond the objectives and the strategies of the existing agreements for the purpose of securing the energy markets of APPU member countries.

Adopted this ___ day of August, 2008 in Nara, Japan.