

## **RECOMMENDATIONS**

Pursuant to the Resolution 30GA/2009/Eco/04 on Global Economic and Financial Crisis of the 30<sup>th</sup> AIPA General Assembly in Pattaya City, Thailand in 2009, the National Assembly of the S.R. Viet Nam was entrusted to host the AIPA Meeting of “Post Financial-Economic Crisis and the Issue of Sustainable Development: The Role of Parliamentarians” in Da Nang from 7 – 10 March 2010.

After discussions and agreement, participants from AIPA Member parliaments proposed:

### **At regional level:**

1. Urge ASEAN member governments to proactively implement the 30<sup>th</sup> AIPA General Assembly’s Resolution on Global Financial and Economic Crisis.
2. Strengthen policy and coordinated action among member countries and economies to ensure irreversible economic recovery, and continue to promote investment and trade at the same time to be ready for the recovery.
3. Continue to promote bilateral and multilateral exchanges between member countries to improve legal framework to sustain development and continue reform agenda on economy and encourage the governments to enact law to help solve the problem.
4. Encourage parliamentarians to maintain the fostering of economic growth and to take active role in sustainable development;
5. Enhance technology transfer to assist member countries to develop manufacturing sectors, clean energy sources and green technologies, minimizing the impacts of climate change, and preventing natural disasters;
6. Focusing on human resource development, assisting small and medium entrepreneurs, securing food and energy security, avoiding trade and investment protectionism and discrimination; and narrowing development gap...

### **At national level:**

1. It is necessary to heighten the governing and controlling role of the Government to stabilize macro economy, particularly in the areas of fiscal and monetary policy; continuing to restructure the economy toward the improvement of national competitiveness, and proper solution of economic, social and environmental objectives.

2. There is a requirement to build a solid financial foundation (including benchmarks, rules and regulations on business accounting, auditing and management; payment system, legal framework to regulate financial market in general and financial supervision in particular) to ensure smooth operation of financial institutions and financial market.
3. It is important to promote dialogue, explanation, and guidance in order to strengthen social trust.
4. The need of the hour is ACTION. We must act in union with the ASEAN Heads of Government firmly, decisively and speedily. Our people are waiting and counting on us.

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