

ASEAN INTER-PARLIAMENTARY ASSEMBLY

31ST GENERAL ASSEMBLY HA NOI, VIET NAM, 19 - 25 SEPTEMBER 2010,

Res31GA/2010/Eco/01

RESOLUTION ON THE ADOPTION OF THE REPORT ON THE ROLE OF PARLIAMENTARIANS ON THE POST FINANCIAL-ECONOMIC CRISIS AND THE ISSUE OF SUSTAINABLE DEVELOPMENT

Noting Resolution 30GA/2009/Eco/04 on the Global Economic and Financial Crisis adopted in the 30th AIPA General Assembly in Pattaya City, Thailand in 2009, which entrusted the National Assembly of the Socialist Republic of Viet Nam to host the AIPA Meeting on "Post–Financial Economic Crisis and the Issue of Sustainable Development: The Role of Parliamentarians," in Da Nang from 7 - 10 March, 2010;

Noting the attendance by AIPA Member Parliaments Cambodia, Indonesia, Lao PDR, Malaysia, Philippines, Thailand, Viet Nam, in the Meeting, with Brunei Darussalam and Singapore sending their apologies for being unable to attend;

Acknowledging the importance of the Meeting as a response of the AIPA Member Parliaments that the challenges posed by the global financial and economic crisis needed quick and proper action;

Appreciating the recommendations of the experts from the World Bank and the Asian Development Bank (ADB)-Ha Noi in their presentations during the meeting;

Recognizing that the Socialist Republic of Viet Nam successfully hosted the Meeting, particularly on the fostering of friendship and mutual concern among parliamentarians towards reshaping the regional and global economic architecture;

Hereby resolves to:

Adopt the report and recommendations made during the Meeting;

Urge all AIPA Member Parliaments to address the issue by:

Proactively implementing the 30th AIPA General Assembly Resolution on Global Economic and Financial Crisis.

Strengthening policies and coordinating actions among Member Countries to ensure economic recovery and at the same time to further promote investment and trade,

Enhancing technology transfer to assist fellow Member Countries in developing manufacturing sectors, clean energy sources, and green technologies, thus minimizing the impact of climate change and helping prevent natural disasters,

Continually promoting bilateral and multilateral exchanges among Member Countries to improve legal frameworks on sustaining development and continuing reform agenda,

Encouraging parliamentarians to take active roles in sustainable development.

Further urge ASEAN Member Countries to build a solid financial foundation, which should include benchmarks, rules and regulations on business accounting, auditing and management, payment system, legal framework regulating financial markets, to ensure the smooth operation of financial institutions and markets.